

WEST VIRGINIA LEGISLATURE

2023 REGULAR SESSION

Introduced

Senate Bill 591

BY SENATORS SWOPE, RUCKER, TRUMP, AND ROBERTS

[Introduced February 09, 2023; referred
to the Committee on Economic Development]

1 A BILL to amend and reenact §7-12-9a of the Code of West Virginia, 1931, as amended, relating
2 to allowing counties and municipalities the opportunity to jointly undertake economic
3 development projects and to allow a pro-rata share in costs and revenues generated from
4 said economic development projects.

Be it enacted by the Legislature of West Virginia:

ARTICLE 12. COUNTY AND MUNICIPAL DEVELOPMENT AUTHORITIES.

§7-12-9a. Joint undertakings by municipal and county development authorities.

1 (a) The Legislature hereby finds and declares that the citizens of the state would benefit
2 from coordinated economic development efforts and that to encourage cooperation and
3 coordination, county and municipal economic development authorities should share in the tax
4 revenues derived from joint programs regardless of the ~~county~~ jurisdiction in which they are
5 located.

6 (b) Any three or more county or municipal development authorities may contract to share
7 expenses for and revenues derived from joint economic development projects within their
8 respective geographic territories. Notwithstanding any other section of the code to the contrary,
9 county and municipal development authorities may contract to distribute on a pro rata basis
10 proceeds derived from joint economic development projects.

11 (c) Each county or municipal development authority participating in a joint economic
12 development project contract must contribute at least \$15,000 in cash to the project.

13 (d) In the event that a county or municipal development authority desires to withdraw from
14 participation, then the remaining participants may jointly choose a successor. No withdrawing
15 county development authority shall be entitled to the return of any money or property advanced
16 to the project, unless specifically provided for in the contract.

17 (e) In the event that a joint economic development project is terminated, all funds, property
18 and other assets shall be returned to the county or municipal development authorities in the same

19 proportion as contributions of funds, property and other assets were made by the county or
20 municipal development authorities.

21 (f) A grant, which may not exceed \$100,000, may be made by the West Virginia
22 Development Office to any county or municipal economic development authority which enters into
23 such contracts.